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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of New Concepts Holdings Limited (the “**Company**”) announces that Mr. Pan Yimin (“**Mr. Pan**”) has been appointed as an executive Director with effect from 24 March 2021. The biographical details of Mr. Pan are set out below:

Mr. Pan, aged 45, was the president of Tianjin Dongfang Mingrui Investment Management Co., Ltd\* 天津東方明銳投資管理有限公司 since 2013 prior to joining the Company. Mr. Pan was the vice president of Interchina (Tianjin) Water Treatment Co., Ltd.\* 國中(天津)水務有限公司 from April 2011 to March 2013, and a deputy manager of Heilongjiang Interchina Water Treatment Co., Ltd., a company listed on the Shanghai Stock Exchange (Stock Code: 600187), from April 2009 to March 2011. Mr. Pan obtained a bachelor’s degree in Economics in 1998 from Jiangxi University of Finance and Economics.

Mr. Pan will be entitled to a monthly director’s emolument of HK\$35,000, which was determined with reference to his duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the remuneration committee of the Board. Mr. Pan’s remuneration will be subject to annual review by the remuneration committee of the Board and the Board from time to time with reference to his responsibility and performance. He has entered into a service contract with the Company with a fixed term of service for three years. He shall hold office until the next general meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Pan does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public company in the last three years.

As at the date of this announcement, Mr. Pan does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the Listing Rules) of the Company. Further, Mr. Pan does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company as at the date of this announcement.

Save as disclosed above, there was no matter relating to the appointment of Mr. Pan that needs to be brought to the attention of the shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would also like to express its warmest welcome to Mr. Pan on his appointment.

\* *For identification purpose only*

By Order of the Board  
**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 24 March 2021

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*